ORDINANCE NO. 379

AN ORDINANCE CONFIRMING EXISTING RATES FOR SERVICES RENDERED BY THE WATER AND SEWER SYSTEM OF THE CITY OF BARLING, ARKANSAS; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the City of Barling, Arkansas (the "City") owns and operates a water and sewer system (the "System"); and

WHEREAS, the Board of Directors of the City has determined that it is in the best interest of the City to refund the City's Water and Sewer Revenue and Refunding Bonds, Series 2004 (the "Refunding"); and

WHEREAS, a portion of the costs of the Refunding will be accomplished by the issuance of water and sewer refunding revenue bonds (the "Bonds"); and

WHEREAS, it is necessary for the issuance of the Bonds that the City confirm the existing rates charged for the services of the System;

NOW, THEREFORE, BE IT ORDAINED by the Board of Directors of the City of Barling, Arkansas:

<u>Section 1</u>. That the following monthly rates, which the Board of Directors hereby finds and declares are fair, reasonable and minimum rates, are hereby confirmed as rates to be charged for water services rendered by the System.

The water usage of each customer shall be determined each month by meter measurement and the amount to be paid by each customer shall be computed on the basis of the following schedule of rates:

For the first 3,000 gallons of water consumption per month, or portion thereof

\$19.91 (minimum)

For all monthly water consumption in excess of 3,000 gallons per month

5.36 per 1,000 gallons

Section 2. That the following monthly rates, which the Board of Directors hereby finds and declares are fair, reasonable and minimum rates, are hereby confirmed as rates to be charged for sewer services rendered by the System.

All monthly sewer charges shall be based upon water consumption. The water usage of each customer shall be determined each month by meter measurement and the amount to be paid by each customer shall be computed on the basis of the following schedule of rates:

For the first 3,000 gallons of water consumption per month, or portion thereof

\$10.90 (minimum)

For all over 3,000 gallons of water consumption per month

2.13 per 1,000 gallons

Section 3. That the provisions of this Ordinance are separable and if a section, phrase or provision shall be declared invalid, such declaration shall not affect the validity of the remainder of the Ordinance.

PASSED: September 13, 2011.

ATTEST:

City Clerk Kim Bentley/

(SEAL)

CERTIFICATE

GIVEN under my hand and seal this 13 day of September, 2011.

City Clerk Kim Bentley

(SEAL)